

# PROPOSITION 60 & 90

## PROPOSITION 13

Proposition 13 states that a home's tax amount **cannot exceed 1%** of its assessed value with some exceptions.

## PROPOSITION 60

If you or your spouse is over the age of 55 (when the home is sold), Proposition 60 allows the replacement of a principal residence with a new home of equal or lesser value **within the same county** and transfer of Proposition 13 assessed valuation from the old home to the new home.

## PROPOSITION 90

Proposition 90 allows counties the option to accept transfers of Proposition 13 values for **moves from other counties** when a primary residence is replaced with a less expensive home. If you are over 55 and you move into a county that accepts Proposition 90, you may take your old, lower, Proposition 13 value, regardless of the county which you move from. Using Proposition 90, you can sell your \$800,000 Santa Barbara home that was assessed at \$160,000, into a \$600,000 home in Ventura and the assessed value of your Ventura home will remain \$160,000, with taxes remaining accordingly.

**This means that if you're over the age of 55 and you buy a new home equal or lesser value in a county that accepts Proposition 90, your taxes will remain the same as they were on your previous home.**

**The following counties have elected to participate in this program:**

Alameda - (415) 272-3755  
Los Angeles - (213) 974-3101  
Orange - (714) 834-2746  
Riverside - (951) 955-6200  
Santa Clara - (408) 299-4347  
San Diego - (619) 531-5507  
San Mateo - (415) 363-4500  
Ventura - (805) 654-2176

